

# *State of South Carolina*

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## *Workers' Compensation Commission*

**June 10, 2013**

### **In the Matter of the Rehabilitation of Ullico Casualty Company**

On May 30, 2013 the Court of Chancery of the State of Delaware entered an [Order of Liquidation and Injunction](#) in the matter of the Rehabilitation of Ullico Casualty Company. With the Order of Liquidation, Ullico Casualty Company qualifies as an "insolvent insurer" as defined by § 38-31-20(7). The [South Carolina Property and Casualty Insurance Guaranty Association Act](#) (the Act) provides a remedy for certain obligations of an insolvent insurer. The [South Carolina Guaranty Association](#) is responsible for administration of the Act.

Pursuant to the Act,

[a]ll proceedings involving covered claims in which the insolvent insurer is a party or is obligated to defend a party in any court in this State must be stayed ninety days from the date insolvency is determined to permit proper defense by the association.

§ 38-31-160

In accordance with § 38-31-160, the Commission issued an [Administrative Order](#) instructing the Commission to stay all matters before the Commission in which Ullico is a party until **August 27, 2013**, which is 90 days after the entry of the Order of Liquidation. Once the statutory 90 day stay has expired, the Commission's Judicial Department will move forward with processing all pending matters in as expedient manner as possible.

The Commission will continue to provide updates as they become available.

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