State of South Carolina

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Workers' Compensation Commission

Business Meeting Report June 12, 2014

The following is a summary of the items discussed and actions taken at the SC Workers' Compensation Commission's Business Meeting on June 9, 2014.

Agency Departmental Reports

The Department Directors and Executive Director reviewed their monthly reports submitted to the Commission prior to the meeting.

Applications for Approval to Self-Insure

The Commission approved applications to self-insure 13 prospective members of two (2) funds.

IT Security Program

The Commission adopted Section 1.1 Information and Security Program Planning, and 1.2 Security Organization (Roles and Responsibilities) of the South Carolina Department of Information Security Master Policy.

State Accident Fund Status Report

Harry Gregory, Executive Director, State Accident Fund, presented the State Accident Fund Status Report.

Commuted Value Tables R67-1605

The Commission approved the new present value tables establishing the discount rate for weeks one through 100 at two percent (2%) and weeks 101 through 500 at two percent (2%) effective June 27, 2014. The new tables will be posted on the Commission's website by June 27, 2014.

Executive Session

The Commission went into Executive Session to discuss a legal briefing. No action was taken in Executive Session.

Click here to access the agenda and materials provided to the Commission prior to the meeting.

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