# State of South Carolina

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Workers' Compensation Commission

## Business Meeting Report June 12, 2014

The following is a summary of the items discussed and actions taken at the SC Workers' Compensation Commission's Business Meeting on June 9, 2014.

## Agency Departmental Reports

The Department Directors and Executive Director reviewed their monthly reports submitted to the Commission prior to the meeting.

## **Applications for Approval to Self-Insure**

The Commission approved applications to self-insure 13 prospective members of two (2) funds.

#### **IT Security Program**

The Commission adopted Section 1.1 Information and Security Program Planning, and 1.2 Security Organization (Roles and Responsibilities) of the South Carolina Department of Information Security Master Policy.

## **State Accident Fund Status Report**

Harry Gregory, Executive Director, State Accident Fund, presented the State Accident Fund Status Report.

## **Commuted Value Tables R67-1605**

The Commission approved the new present value tables establishing the discount rate for weeks one through 100 at two percent (2%) and weeks 101 through 500 at two percent (2%) effective June 27, 2014. The new tables will be posted on the Commission's website by June 27, 2014.

#### **Executive Session**

The Commission went into Executive Session to discuss a legal briefing. No action was taken in Executive Session.

Click here to access the agenda and materials provided to the Commission prior to the meeting.

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