

# *State of South Carolina*

1333 Main Street, 5<sup>th</sup> Floor  
P.O. Box 1715  
Columbia, S.C. 29202-1715



TEL: (803) 737-5700  
[www.wcc.sc.gov](http://www.wcc.sc.gov)

## *Workers' Compensation Commission*

*June 20, 2014*

### **Commission Approves New Net Present Value Tables Effective June 27, 2014**

Changes to R 67-1605 (Document 4399) were approved by the General Assembly on May 14, 2014. The regulations are effective upon publication in the State Register June 27, 2014.

Pursuant to the new regulations, the new Net Present Value (NPV) tables are calculated at the yield-to-maturity rate of the Five Year U. S. Treasury Note reported by the Federal Reserve on the first business day following January 1. The regulation further states the discount rate shall not exceed six percent or be less than two percent.

The Five Year Treasury published by the Federal Reserve on January 2, 2014 was 1.72%. (Source: <http://www.federalreserve.gov/releases/h15/data.htm>, Table "Treasury Constant Maturities").

At the Business Meeting on June 9, 2014, the Commission approved the new [Net Present Value Tables](#) establishing the discount rate for weeks one through 100 at two percent (2%) and weeks 101 through 500 at two percent (2%) effective June 27<sup>th</sup>, 2014.

Gary M. Cannon  
Executive Director  
[gcannon@wcc.sc.gov](mailto:gcannon@wcc.sc.gov)