State of South Carolina

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Workers' Compensation Commission

April 17, 2013

Commission Approves Recommendation from Commuted Value Advisory Committee on Lump Sum Payments

At the Business Meeting on April 15, 2013, the Commission approved the recommendation from the Commuted Value Discount Advisory Committee to amend the language in Regulation 67-1605 Lump Sum Payment. Click here to view the recommendation. The recommended change will require a change in the regulation. The Commission will consider taking action to initiate this process at the May 20, 2013 Business Meeting.

Until the regulation is amended, the current <u>net present value tables</u> will remain in effect.

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